**AGRICULTURE AND CLIMATE RISK ENTERPRISE**

**AN AFFORDABLE INSURANCE AGAINST CLIMATE HAZARDS**

**KEY MESSAGES**

**Description:** Agriculture and Climate Risk Enterprise (ACRE) provides insurance services for inputs, harvests, and livestock to 800,000 small farmers in Eastern Africa.

**Specificity:** Use of new technologies such as mobile payment or subscription.

**Impact:** +16% in income.

**SCOPE**

800,000 farmers

**FUNCTIONING**

**INITIATIVE WITH TWO SECTIONS:**

- **Reduction of the costs of agricultural insurances thanks to the automation of subscription process**
  - Information about climate hazards by weather stations and satellite pictures
  - Reimbursement of the farmers concerned directly by mobile payment

- **Facilitation of the subscription**
  - Association with agricultural loans
  - Activation by mobile

**BUDGET**

- $12.3 M budget
- $370,000 premium paid

**IMPACTS**

- **Agricultural productivity**
  - Durable protection against drought, floods, and some diseases

- **Climate change**
  - Better adaptation to hazards linked to Climate change

- **Sustainable dev. goals**
  - +16% of additional income for insured farmers

**PLAYERS**

- Donors
  - syngenta
  - Global Index Insurance Facility
  - World Bank Group

- + LOCAL INSURERS